APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT

ATTROVE EXERCICITY THE TIME TO THE ACTUALITY
WITH PREFERRED MEAL SYSTEMS, INC FOR PREPARED MEALS-FROZEN PRE-PLATED AND
DISTRIBUTION SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:					
	Approxing granding the first aution to remain the correspond with Declared Mad Contains has to marrial				
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	prepared meals-frozen preplated and distribution services to Chicago Public Schools at a cost for the option period not to exceed \$14,203,850.50. A written document exercising this option is currently being negotiated.				
	No payment shall be made to Vendor during the option period prior to the execution of the written document.				
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	AFFIRMATIVE ACTION: This contract is in full compliance with the goals required by the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan). The				
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,	total Hispanic, 2% total Asian and 5% WBE.				
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	LSC REVIEW:	: Local School Council approval is not applicable to this	s report.
	FINANCIAL:	Charge to Food Services: \$14,203,850.50	Fiscal Year: FY06
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<i>2</i>			
		Source of Funds: Lunchroom Fund	
	GENERAL CO		at in accordance with 105 II CS 5/24
	13.1, the Inspe	eral – Each party to the agreement shall acknowledge the ector General of the Chicago Board of Education has been seen as the contract of the chicago board of Education has been seen as the contract of the	nas the authority to conduct certain
	investigations a	and that the Inspector General shall have access to all in	formation and nersonnel necessary to
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	conduct those i	investigations.	
	of 105 ILCS 5/3	e agreement shall not be legally binding on the Board if er 34-21.3 which restricts the employment of, or the letting of year period following expiration or other termination of	of contracts to, former Board member
		- The Board's Indebtedness Policy adopted June 26, 19 hall be incorporated into and made a part of the agreem	
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