

AMEND BOARD REPORT 04-0728-0P9

APPROVE ENTERING INTO A LEASE AGREEMENT WITH PETER GRITZANIS FOR USE OF SPACE AT

Approve entering into a lease agreement with Peter Gritzanis ("Landlord") for use of space at 1140 East 87th Street. A written lease agreement is currently being negotiated. The authority granted herein shall automatically expire in the event a written agreement is not executed within 90 days of the date of this Board Report.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL:

Charge: Early Childhood	\$ 72,240	<u>(\$240)</u>	<u>\$72,000</u>	FY-05
	\$ 72,240	<u>(\$240)</u>	<u>\$72,000</u>	FY-06

Budget: Classification: 0952-210-364-7931-5480

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.