AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO ACQUIRE 419-429 NORTH SPAULDING AND 418-428 N. SAWYER

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THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$975,000 to acquire 419-429 North Spaulding and 418-428 N. Sawyer for the New Westinghouse Career Academy.

Information pertinent to the acquisition is as follows:

OWNERS:

George and Dominick Gatto 4620 W. Roosevelt Road

OP: L-M | | | | | | - | - COC 4.4

TENANT:

Bruce MacGilpin d/b/a Icon Group, Inc.

429 N. Spaulding Chicago, Illinois 60624

PESCRIPTION: _____110-429 N. Shaulding: 25 000 equare fact one and hypertonuindustrial building.

on a 15,625 square foot lot, zoned M1-2, PINS: 16-11-229-009, 010, 011

418-428 N. Sawyer: 5 vacant lots totaling 15,625 square feet zoned R-5

GENERAL CONDITIONS:

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	5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain
	investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.
	Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the
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Board members during the one year period following expiration or other termination of their terms of office.