AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO ACQUIRE 423-427 NORTH SAWYER FOR THE CONSTRUCTION OF A NEW WESTINGHOUSE CAREER ACADEMY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$214,500 to acquire 423-427 North Sawyer for the New Westinghouse Career Academy. Information pertinent to the acquisition is as follows:

OWNER:

Pearl Mason

423-427 North Sawyer Chicago, Illinois 60624

DESCRIPTION:

3 unit, 3,234 square foot, brick apartment building on a 6,125 square foot lot in

FINAL AWARD:

\$214,500 (Includes Owner's Relocation Payment)

BASIS:

BOE Appraisal:

Owner's Appraisal:

\$162,000

\$260,000

PURPOSE/USE:

To acquire property for the New Westinghouse Career Academy.

AUTHORIZATION:

Such other conditions as deemed necessary by the Attorney for the Board. Authorize the Comptroller to issue a check in the total amount of \$214,500

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acquisition of the property.

AFFIRMATIVE ACTION:

Exempt

GENERAL CONDITIONS:

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