

January 26, 2005

05-0126-0P3

**AUTHORIZATION TO ACCEPT TITLE AND POSSESSION OF
3225 WEST FRANKLIN FROM THE CITY OF CHICAGO
FOR THE CONSTRUCTION OF A NEW WESTINGHOUSE CAREER ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of title and possession of 3225 West Franklin, Chicago from the City of Chicago for the construction of the new Westinghouse Career Academy. Information pertinent to this matter is as follows:

GRANTOR: City of Chicago

121 N. LaSalle Street
Suite 1002
Chicago, IL 60601

DESCRIPTION: Vacant 8,575 square foot corner lot located at 3225 West Franklin in Humboldt Park. PIN: 16-11-230-001 and 16-11-230-002.

PURCHASE PRICE: \$1.00

PURPOSE/USE: To acquire property for the construction of a New Westinghouse Career Academy.

AUTHORIZATION: Authorize the President and Secretary to execute such documents as are necessary for the purpose of acquiring and taking possession of the property.

AFFIRMATIVE ACTION: Exempt.

LEGAL REVIEW: Legal School Council review is not applicable to this report.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain

necessary to conduct those investigations.