

January 26, 2005

APPROVE ENTERING INTO A LEASE RENEWAL AND AMENDMENT AGREEMENT WITH KIDWATCH PLUS, INC. FOR USE OF SPACE AT THURGOOD MARSHALL ELEMENTARY SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a lease renewal and amendment agreement with Kidwatch Plus, Inc., as tenant, for use of a portion of the Thurgood Marshall Elementary School located at 2004 N. Ridgeway Avenue. A

written lease renewal and amendment agreement is currently being negotiated. The authority granted herein shall automatically expire in the event a written lease renewal and amendment agreement is not

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written lease renewal agreement. Authorize the President and Secretary to execute the lease renewal agreement. ~~Authorize the General Counsel to execute any ancillary documents related to this lease~~

LSC REVIEW: This action was approved by the LSC for Thurgood Marshall Elementary School on August 11, 2004.

FINANCIAL: Rental income to be credited to Thurgood Marshall Elementary School.

GENERAL CONDITIONS:

~~Inspector General - Each party to the agreement shall acknowledge that in accordance with 105-II CS~~