

WITH KRONOS INCORPORATED**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the option to renew the agreement with Kronos Incorporated to provide I. D.Badges to the Bureau of Payroll Services at a cost for the option period not to exceed \$234,710. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

VENDOR:

Kronos Incorporated
1515 Woodfield Road
Schaumburg, Illinois 60173
Contact Person: John Hogan
Telephone: (847) 969-1300
Vendor No. 31925

USER:

Bureau of Payroll Services
125 S. Clark Street, 14th Floor
Contact: John Meiners, Chief Financial Officer

AFFIRMATIVE ACTION: Pursuant to section 3.7 of the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE) this contract is *exempt* from review because the contract is a unique transaction.

LSC REVIEW: Local School Council approval is not applicable to this report

FINANCIAL STATEMENT: [REDACTED]

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to