

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENTS**

**WITH VARIOUS UNIVERSITIES FOR THE COLLEGE EXCEL PROGRAM**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the second option to renew the agreements with various universities and colleges for the College

Excel Program to provide academic and technical training courses to junior and senior level high school students at a cost not to exceed the aggregate amount of \$1,385,748.00. Written agreements exercising this option are currently being negotiated. No payment shall be made to any College during the option period prior to the execution of such College's written renewal agreement. The authority granted herein shall automatically rescind as to each university in the event a written renewal agreement for such university is not executed within 90 days of the date of this Board Report. Information pertinent to this matter is stated below.

**SPECIFICATION NUMBER: 02-250143**

**COLLEGES:**

- |   |   |   |
|---|---|---|
| 1. Roosevelt University<br>430 S. Michigan Ave.<br>Chicago, IL 60605<br>Contact Person: Donna Shannon | 2. DeVry University<br>3300 North Campbell<br>Chicago, IL 60618<br>Contact Person: Pamela Miranda | 3. St. Augustine College<br>1333 West Argyle<br>Chicago, IL 60640<br>Contact Person: Chris W. [unclear] |
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agreements were awarded on a competitive basis pursuant to a Request for Proposals (Specification No. 02-250020).

**OPTION PERIOD:** The term of each agreement is being extended for one year commencing September 1, 2004 and ending August 31, 2005.

**OPTION PERIODS REMAINING:** There is 1 one year option period remaining.

Approved for Consideration:

Heather A. Choralon

Approved:

John Maiorca