

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT  
WITH COLLEGE SUMMIT, INC**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the first option to renew the agreement with College Summit, Inc. to provide consulting services to the Office of High School Programs at a cost for the option period not to exceed \$153,000. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

**CONSULTANT:**

College Summit, Inc.  
2600 Virginia Ave., NW  
Suite 303  
Washington, DC 20027

Phone: 301-216-2701  
Contact Person: Blair Taylor  
Vendor No: 24456

**USER:**

Office of High School Programs  
125 South Clark, 9<sup>th</sup> Floor  
Chicago, IL 60603  
Contact Person: Donald R. Pittman

**ORIGINAL AGREEMENT:** The original agreement (authorized by Board Report 03-0005-PR00) is the agreement

**COMPENSATION:** Consultant shall be paid during this option period as follows: \$50,000 on July 15, 2004, or upon signing the renewal agreement, whichever is later, \$50,000 on September 15, 2004, and \$53,000 on

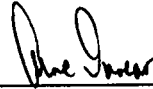
**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the .

Approved for Consideration:



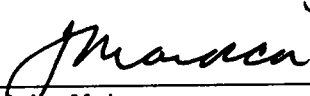
Heather A. Obora  
Chief Purchasing Officer


Approved:

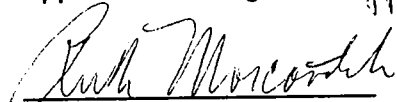


Arne Duncan  
Chief Executive Officer

Within Appropriation:



Approved as to legal form: 



Ruth M. Moscovitch  
General Counsel