

APPROVE ENTERING INTO A LEASE AGREEMENT WITH THE AUSTIN 4000 BLDG L.P. OWNER OF

THE BENEFICIAL INTEREST IN THE LASALLE BANK, SUCCESSOR TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, TRUST NUMBER 117863-08 FOR USE OF SPACE AT 1900 N. AUSTIN

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

APPROVE ENTERING INTO A LEASE AGREEMENT WITH THE AUSTIN 4000 BLDG L.P. OWNER OF

KEY DEPOSIT: The Board shall pay Landlord a \$100.00 Key Deposit for each mailbox key, security card, parking sign, and access key provided.

CONSTRUCTION: Landlord shall renovate the Premises pursuant to Construction Documents approved by the

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Board. The sum of \$400,750 shall be paid by the Board. \$400,750 (50%) upon execution of the lease.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

GENERAL CONDITIONS:

Interpretation: General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1

the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and

that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Article 12. The agreement shall be subject to the Board's final determination in relation to the resolution of