

**APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT
WITH UNIVERSITY OF CHICAGO TO PROVIDE THE COLLEGIATE SCHOLARS PROGRAM**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with University of Chicago to provide the Collegiate Scholars Program to the Office of High School Programs at a cost for the option period not to exceed

\$100,000. A written document exercising this option is currently being negotiated. No payment shall be made

the students, in particular their readiness to matriculate to top-rated universities upon graduation from high school.

§ 87(2)(b) November 21, 2004 and \$95,000 on June 1, 2005 with total compensation not to exceed