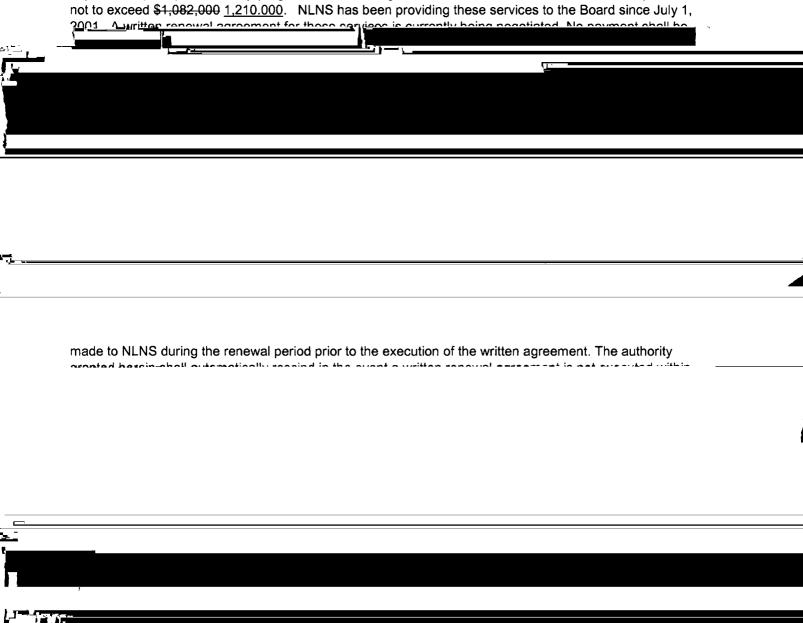
## AMEND BOARD REPORT 03-1022-PR29 AMEND BOARD REPORT 03-0625-PR43 AUTHORIZE THE EXERCISING OF THE OPTION TO RENEW THE AGREEMENT WITH NEW LEADERS FOR NEW SCHOOLS TO PROVIDE A PRINCIPAL INTERNSHIP PROGRAM

## THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the exercising of the option to renew the agreement with New Leaders For New Schools (NLNS) to provide a principal internship program for the Chicago Public Schools at a cost for the renewal period not to exceed \$1,082,000 1,210.000. NLNS has been providing these services to the Board since July 1,



**RENEWAL TERM:** The term of this agreement is being renewed for a period of one year, commencing July 1, 2003 and ending June 30, 2004.

**OPTION PERIODS REMAINING:** There are continuous one-year options remaining. THE PROGRAM: During the renewal period, the program will be expanded from 20 participants to up to together on part two of this two-part program to identify, train, certify and support candidates for placement as principals and assistant principals in the Chicago Public Schools. NLNS will also continue to work with

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3. 4.	Financial stipend of approximately \$5,000 for each mentor principal;  Design and delivery of all coursework;
5.	Salary of one full-time experienced principal overseeing the internships;
6.	Ongoing support and professional development for all candidates who successfully complete
	Program for an additional 3 years
	Formal evaluation and report regarding the Program.
	Provide up to \$112,000 in total salary costs and benefits to cover the Residency costs of up to three (3) additional Fellows, including the Fellow in Residency at a Charter School.
9.	Provide \$64,000 to cover one-half of the salary and benefits expenses of an increase in the salary
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FINANCIAL: Charge to Citywide General Education Services \$970,000 FY03

Budget Classification: 2000-239-699-1112-5940

Source of Funds: Grant Funds 239

Charge to Office of Principal Preparation and Development -- \$112,000 FY04

Budget Classification: 0340-280-432-7862-5940

Source of Funds: Grant Funds 280

Charge to Office of Principal Preparation and Development \$128,000

Source of Funds: Grant Funds 280 Budget Classification: 0340-210-000-7090-5990 -- \$64,000 FY04 Source of Funds: General Fund **GENERAL CONDITIONS:** Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 124-42 1 the technology Consected the Chinese Board of Education has the authorities and