

APPROVE ENTERING INTO AN AGREEMENT WITH BANK ONE FOR BANKING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Agrees to enter an agreement with Bank One for banking services provided to the Office of School Financial

AFFIRMATIVE ACTION: The M/WBE goals for this contract include :35% total MBE,22% total African American 10 %total Hispanic 2% total Asian And 5% total WBE.

However, the Waiver Review Committee recommends that a partial waiver of the M/BE Participation goals for this contract as required by the Revised Remedial Plan be granted because the contract scope is not further divisible

The vendor has, however, identified and scheduled the following firms and percentages

Total MBE 46.3%

Total African American 22.5%

Total Facility Maintenance Inc.\$ 172,934 22%
615 Wheat lane
WoodDale, IL 60191

Total Hispanic 16%

United Building Maintenance \$122,503 16%
165 East St.
Chicago ,IL 60188

Total Asian 8%

Environment System Design \$ 60,032 7.8%
175 W. Jackson Blvd.
Chicago, IL 60604

Ethics The Board's Ethics Code (adopted September 27, 1995 (05-0027 BU2), as amended from time to time

shall be incorporated into and made a part of the agreement.

Continued Liability The agreement shall contain the clause that any expenditures beyond the current fiscal year