

APPROVE THE RENEWAL OF THE INSURANCE BROKERAGE AND ADMINISTRATIVE SERVICES AGREEMENT WITH AON RISK SERVICES OF ILLINOIS FOR THE BOARD'S OWNER CONTROLLED INSURANCE PROGRAM

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of the Insurance Brokerage and Administrative Services Agreement with Aon Risk Services of Illinois (Aon) to provide broker services and program administration for the Board's Owner Controlled Insurance Program (OCIP) at a cost not to exceed \$700,000 for this renewal term, and

authorize maintenance of the established escrow account through its subcontractor, Martin Boyer

Further, Aon shall have the right to subcontract with Martin Boyer Company regarding the escrow account and the run-off claims administration services. Aon will arrange for Martin Boyer Company to provide all claim administration services and utilize claim management services such as medical case

All COID claim payments will be issued by Martin Boyer Company through escrow accounts the Board

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24.12-1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

injunctions and that the Inspector General shall have access to all information and personnel