

**APPROVE ENTERING INTO AN AGREEMENT WITH CAREMARK, INC.
FOR PHARMACY BENEFIT MANAGEMENT SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Caremark, Inc. to provide pharmacy benefit management services for the Board's self-insured medical plan at a cost not to exceed \$5,000,000.00 for a period of

70 months. Caremark, Inc. was selected from a Request for Proposal distributed by the Chicago Municipal

Agency through the Department of Procurement Services of the City of Chicago. A written agreement for

04-0324-PR25

COMPENSATION: Caremark, Inc. shall be paid based on enrolled employees, including a tiered rebate sharing arrangement, not to exceed \$2,000,000.00 annually; total not to exceed \$5,000,000.00 for the 30 month term.

AFFIRMATIVE ACTION: This contract is in full compliance with the goals required by the Revised Remedial

Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan). The M/WBE participation goals for the contract include: 35% total MBE, 22% total African American, 10% total Hispanic, 2% total Asian and 5% total WBE.

Caremark is committed to utilizing the following companies to provide a minimum of 2% minority participation of the total dollar amount of the contract.

Total African American:

Computer Resource Solutions, Inc.
One Pierce Place Suite# 325, W

Itasca, Illinois 60143

Tolbert Packaging, Inc.
1020 W. Fullerton Avenue
Addison, Illinois 60101

Angel Flight Marketing Services, Inc.
222 South Morgan
Chicago, Illinois 60607

GENERAL CONDITIONS:

[REDACTED]