AUTHORIZATION TO PURCHASE 8152 SOUTH VINCENNES FOR THE CONSTRUCTION OF NEW FACILITIES FOR THE NEAL SIMEON HIGH SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 8152 South Vincennes for the construction of new facilities for the Neal Simeon High School. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

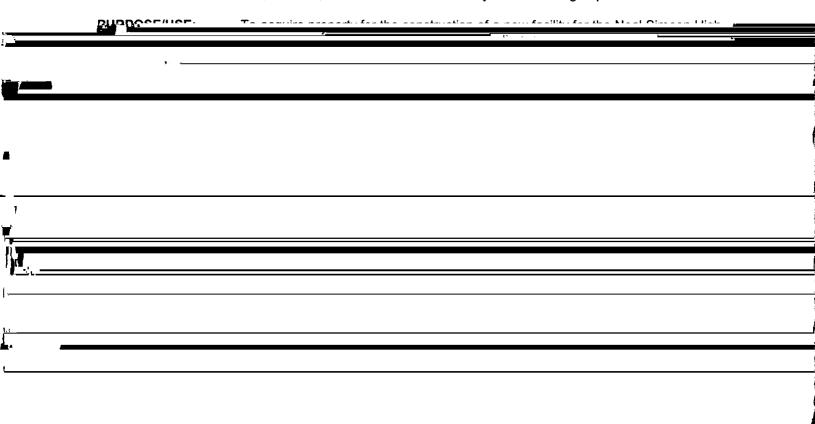
SELLERS: Estate of Phyllis York Campbell

C/o Bobby Ware 8333 South Perry Chicago, IL 60620

DESCRIPTION: 1,116 square foot, single family frame residence on a 3,384 square foot lot in

Chatham. PIN: 20-33-121-040-0000.

PURCHASE PRICE: \$90,000 + \$5,000 Owner's Relocation Payment + Moving Expenses.



Calaaa

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members

during the one year period following expiration or other termination of their terms of office. Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (950726-EX3), as amended from Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.