

**RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2003 TO PAY DEBT SERVICE
ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED REVENUES), SERIES 2003D,
OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2003D, dated December 12, 2003 (the "*Series 2003D Bonds*"), pursuant to Resolution No. 03-1119-RS12, adopted by the Board on the 19th day of November, 2003 (the "*Bond Resolution*"), and a certain Trust Indenture dated as of December 1, 2003 (the "*Series 2003D Indenture*"), between the Board and Deutsche Bank National Trust Company (the "*Series 2003D Trustee*"), securing the Series 2003D Bonds; and

WHEREAS, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the payment

of the principal of and interest on the Series 2003D Bonds, and has directed the County Clerk of The

County of Cook and DuPage, Illinois (the "*County Clerk*") to extend such taxes in amounts sufficient to pay