

January 28, 2004

04-0128-OP8

**AUTHORIZATION TO PURCHASE 6748 SOUTH PAULINA FOR THE
CONSTRUCTION OF A NEW MILES DAVIS ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 6748 South Paulina for the construction of a new Miles Davis Academy. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

SELLERS: Tabitha Holmes
C/o Richelle Johnson
6626 S. Carpenter

Chicago, IL 60621

DESCRIPTION: 3,197 square foot two story residential building on a 4,671 square foot lot in

PURCHASE PRICE: \$170,000

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-104, the Inspector General of the Board of Trustees has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21-2 which restricts the employment of, or the letting of contracts to, former