

**RATIFY A GRANT DISTRIBUTION AGREEMENT WITH
THE ACADEMY FOR URBAN SCHOOL LEADERSHIP**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Retify a grant distribution agreement with the Academy for Urban School Leadership for the distribution of



FINANCIAL: Charge an aggregate total of \$1,535,801 over the five (5)-year term of the grant to The Chicago Academy, according to the following schedule:

\$310,611	October 1, 2002 through September 30, 2003	6670-239-477-7624-5410
\$312,476	October 1, 2003 through September 30, 2004	6670-239-953-7624-5410
\$306,926	October 1, 2004 through September 30, 2005	6670-239-xxx-7624-5410
\$209,808	October 1, 2005 through September 30, 2006	6670-239-xxx-7624-5410

\$300,416	October 1, 2006 through September 30, 2007	6670-239-xxx-7624-5410
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Source of Funds: U. S. Department of Education Grant Funds

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written distribution agreement. Authorize the President and Secretary to execute the distribution agreement.

GENERAL CONDITIONS:

Inspector General – Each part to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain