## AUTHORIZATION TO PAY FINAL JUST COMPENSATION AWARD TO CONSOLIDATE FEE SIMPLE TITLE TO 125 S. CLARK STREET BOARD OF EDUCATION CENTRAL OFFICE BUILDING

## THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

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	Street, the location	n of the Board of Education's Central Office Building. Information pertinent to the	
	acquisition is as fo		
	OWNER:	Continental Assurance Company ("CNA")	
	DDADEDTY:	Lanced for interest in a 40 470 annual fact let increased with a senting of the	
	PROPERTY:	Leased fee interest in a 16,476 square foot lot improved with a portion of the BOE Central Office Building at 125 S. Clark Street. The land has 87 feet of	

frontage on Clark Street and 135 feet on Adams Street. The Board of Education has a sublease for the next 99 years at \$60,000 per year. CNA is the owner of

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## **GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

<u> </u>	Inflicts: The agreement shall not be legally binding on the Roard if entered into in violation of the
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