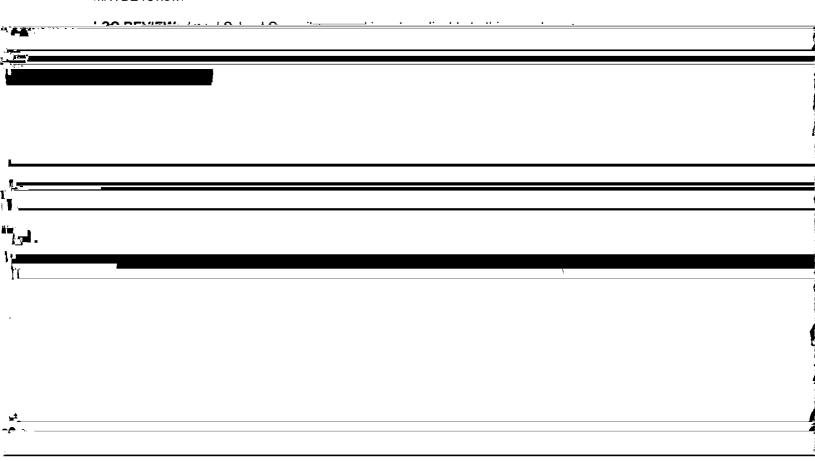
AUTHORIZE PLACEMENT OF THE BOARD OF EDUCATION'S LIABILITY INSURANCE

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION: Authorize Mesirow Insurance Services the Board's Excess Liability Insurance Broker and its wholesaler CRC Insurance Services, to place the Board of Education's Excess Liability Insurance polices with the insurance carriers listed below. All of the proceeding coverages shall not exceed a cost to the Board of \$1,000,000 in premiums. The policies of coverage constitute the contract between the Board and its carriers and no further written documentation is required. Information pertinent to this matter is stated below: Specifications No.: 02-250198 **INSURANCE CARRIERS:** 1. United National Insurance 2. Westchester/Ace INA Group P.O. Box 3210 P.O. Box 21284 Atlanta, GA Philadelphia, PA 3. Great American P&C Ins. Group 4. Lexington/American International Group, Inc. 200 State, 4th Floor P.O. Box 2575 Cincinnati, OH Boston, MA 5. St. Paul Insurance Company 385 Washington Street St. Paul, MN **BROKER: USER:** Mesirow Insurance Services/CRC Bureau of Risk & Benefits Management 371 North Clark 125 South Clark Street-1/th Floor

PREMIUM: Premiums will be paid to Mesirow Insurance Services who will place the insurance and pay the insurance companies directly. Allowable premium is outlined below and may be subject to change in the event of a change in rates.

Excess Coverage/Layer	Carrier	Not to Exceed
\$10,000,000 xs SIR	United National Insurance	\$220,000.00
\$45,000,000 xs \$10,000,000	Westchester Ace, Great American, and Lexington Insurance Companies	
		\$530,000.00
\$20,000,000 xs \$50,000,000	St. Paul Insurance	\$250,000.00
	Grand Total	\$1,000,000.00

AFFIRMATIVE ACTION: Pursuant to section 3.7 of the M/WBE Plan, since this vendor is merely a conduit of the funds and receives no payments under this transaction, this transaction is excluded from M/WBE review.



FINANCIAL: Charge to Bureau of Risk & Benefits Management: \$1,000,000.00 Fiscal Year: 2004 Budget Classification: 0963-215-000-7066-5490 charge \$1,000,000.00

	GENERAL CONDITIONS:
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