

**AUTHORIZE PLACEMENT OF THE BOARD OF EDUCATION'S LIABILITY INSURANCE
THROUGH MESIROW INSURANCE SERVICES****THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize Mesirow Insurance Services the Board's Excess Liability Insurance Broker and its wholesaler CRC Insurance Services, to place the Board of Education's Excess Liability Insurance policies with the insurance carriers listed below. All of the proceeding coverages shall not exceed a cost to the Board of \$1,000,000 in premiums. The policies of coverage constitute the contract between the Board and its carriers and no further written documentation is required. Information pertinent to this matter is stated below:

Specifications No.: 02-250198

INSURANCE CARRIERS:

- | | |
|--|---|
| 1. United National Insurance
P.O. Box 3210
Atlanta, GA | 2. Westchester/Ace INA Group
P.O. Box 21284
Philadelphia, PA |
| 3. Great American P&C Ins. Group
P.O. Box 2575
Cincinnati, OH | 4. Lexington/American International Group, Inc.
200 State, 4 th Floor
Boston, MA |
| 5. St. Paul Insurance Company
385 Washington Street
St. Paul, MN | |

BROKER:

Mesirow Insurance Services/CRC
371 North Clark

USER:

Bureau of Risk & Benefits Management
125 South Clark Street-14th Floor

PREMIUM: Premiums will be paid to Mesirow Insurance Services who will place the insurance and pay the insurance companies directly. Allowable premium is outlined below and may be subject to change in the event of a change in rates.

Excess Coverage/Layer	Carrier	Not to Exceed
\$10,000,000 xs SIR	United National Insurance	\$220,000.00
\$45,000,000 xs \$10,000,000	Westchester Ace, Great American, and Lexington Insurance Companies	\$530,000.00
\$20,000,000 xs \$50,000,000	St. Paul Insurance	\$250,000.00
	Grand Total	\$1,000,000.00

AFFIRMATIVE ACTION: Pursuant to section 3.7 of the M/WBE Plan, since this vendor is merely a conduit of the funds and receives no payments under this transaction, this transaction is excluded from M/WBE review.

FINANCIAL: Charge to Bureau of Risk & Benefits Management: \$1,000,000.00 Fiscal Year: 2004
Budget Classification: 0963-215-000-7066-5490 charge \$1,000,000.00

GENERAL CONDITIONS:

Transfer Concept Each party to the agreement shall acknowledge that, in accordance with 405 U.S.C.

5184 10-1-11 5/20/2009 1:44:03 PM Dell (P) 405 U.S.C. 1111

5/20/2009 1:44:03 PM