

FROM SYSTEMS INTO AN AGREEMENT WITH ORACLE CORPORATION TO PURCHASE

### TREASURY SOFTWARE LICENSES

#### THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement to purchase five (5) Treasury Management software licenses from Oracle Corporation ("Oracle") at a cost not to exceed \$106,728.65. Software licensor was selected on a non-competitive basis because the software provides the functionality required by the Bureau of Treasury, is part of the Oracle 11i Financial package, and interfaces with other Oracle modules that the Board has purchased. A written license agreement for such software license is currently being negotiated. Future software upgrades and fixes will be provided for by an annual maintenance fee that is not included in the license price. No payment shall be made to software Licensor prior to the execution of the written license agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within ninety (90) days of the date of this Board Report. Information pertinent to this agreement is stated below.

**SPECIFICATION No.:** 03-250225

**SOFTWARE LICENSOR:** Oracle Corporation  
233 South Wacker Drive  
Chicago, Illinois 60606  
Contact: Mr. Michael Dean  
Telephone No.: (614) 280-6550  
Vendor Number: 26099

**USER:** Bureau of Treasury  
125 South Clark, 13th Floor  
Chicago, Illinois 60603  
Contact: David Bryant, Treasurer  
Telephone No. (773) 552 2808

**OUTCOMES:** The software program product, Oracle Treasury Management will further automate the Bureau of Treasury's recording of transactions and reporting for its debts and investments, thus making the Bureau more efficient. It will also reduce investment advisory fees because the Bureau will be tracking

its own investment portfolio.

**COMPENSATION:** Under the agreement, Oracle shall be paid as follows: upon invoicing, a one time charge of \$87,482.50 for the License; a one time payment of \$19,246.15 for the first annual maintenance fee. Total compensation not to exceed \$106,728.65.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written license agreement. Authorize the President and Secretary to execute the license agreement. Authorize the Treasurer to execute all ancillary documents required to administer or effectuate this

license agreement.

**AFFIRMATIVE ACTION:** Pursuant to Section 3.7 of the Revised Remedial Plan for Minority and Women

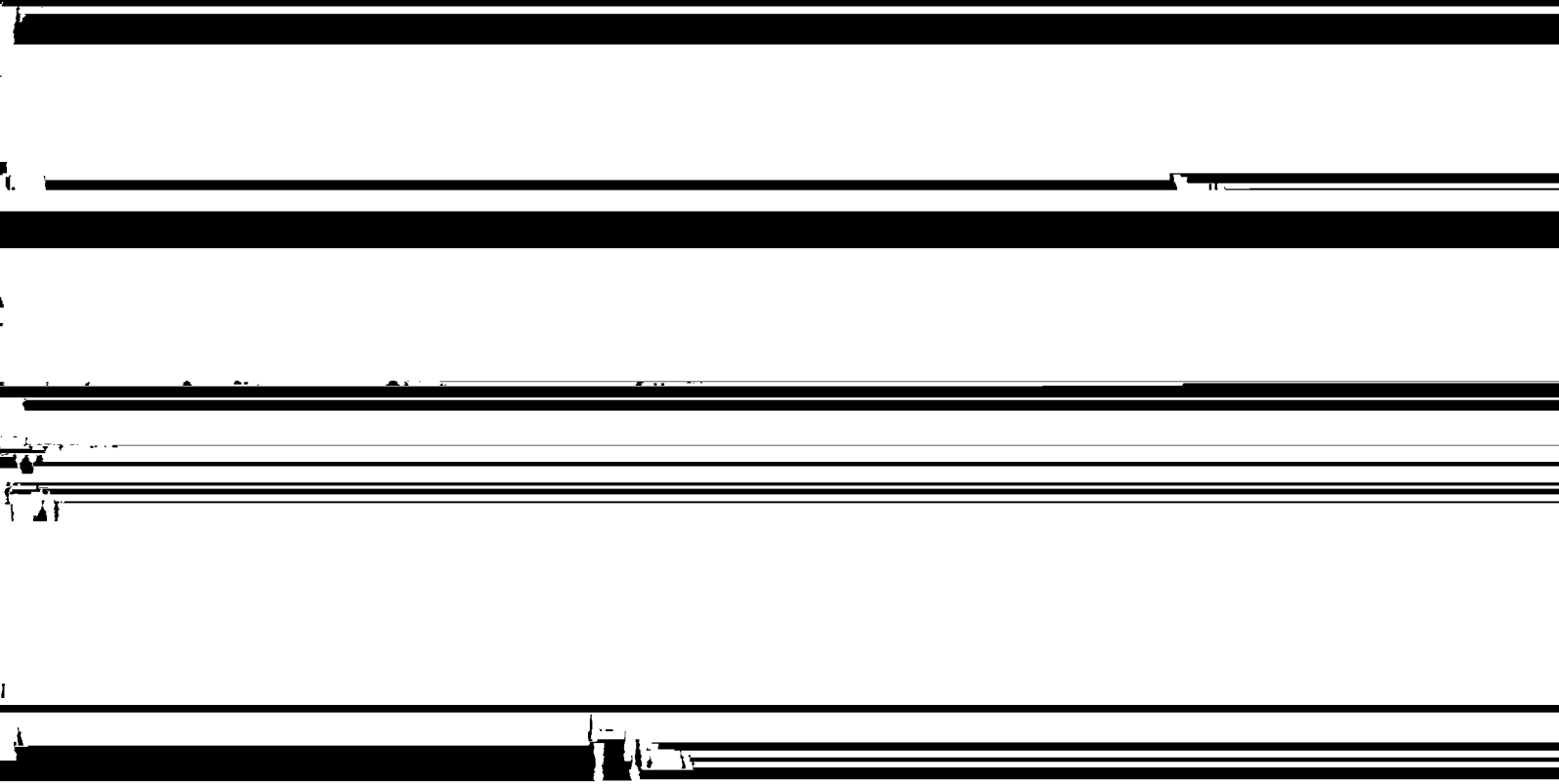
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Approved:

*Deborah M. [Signature]*

*[Signature]*



Wit

Appropriation:

*[Signature]*  
John Maiorca  
Chief Financial Officer

Approved as to Legal Form: *[Signature]*

*[Signature]*  
Ruth Moscovitch  
General Counsel