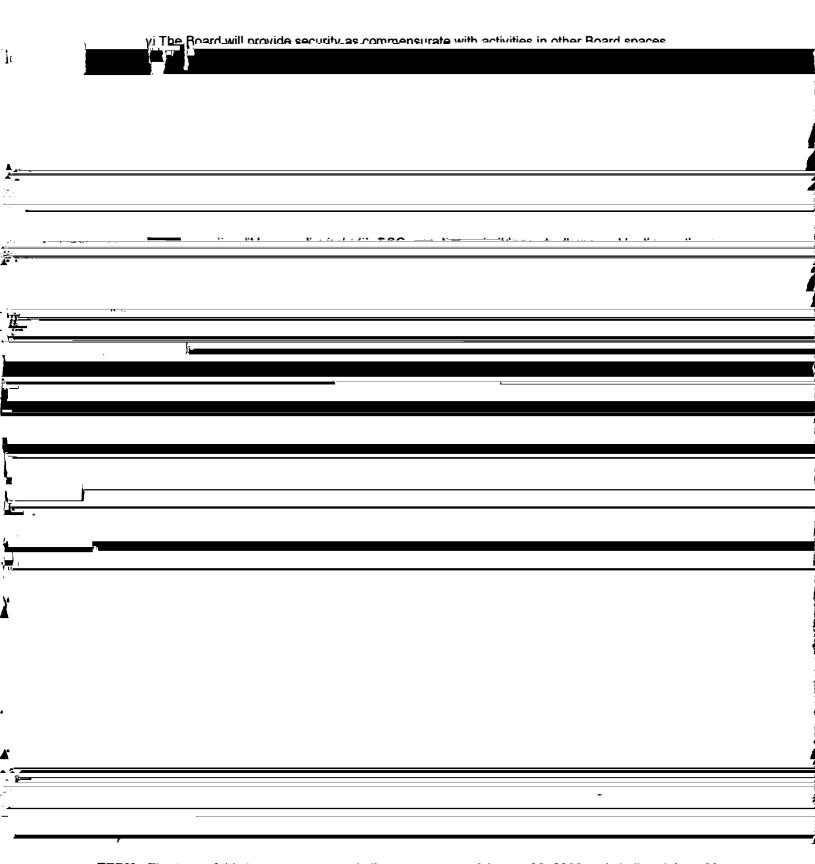
RATIFY ENTERING INTO A LEASE AGREEMENT WITH THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

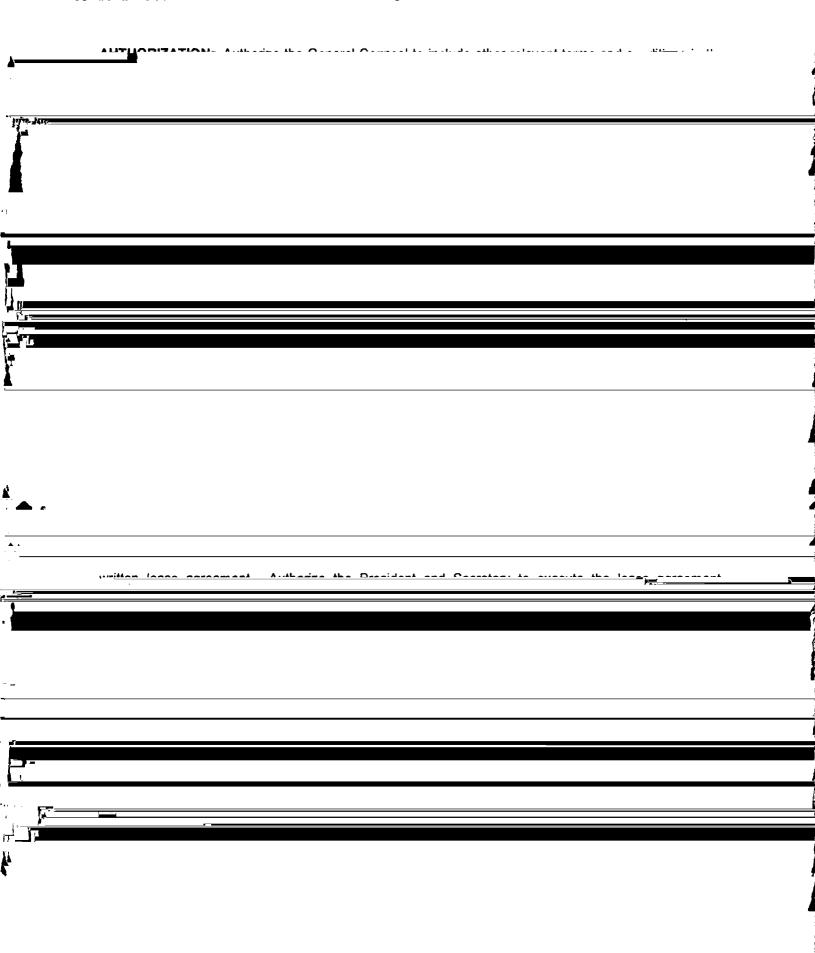
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	("CCC") for a notion of the building commonly known as Most Cide Technical Institute Jacobad at 2000
	("CCC") for a portion of the building commonly known as West Side Technical Institute, located at 2800 South Western Avenue, Chicago, Illinois. A written lease agreement is currently being negotiated. The
	authority granted herein shall automatically rescind in the event a written lease agreement is not executed
	•



TERM: The term of this lease agreement shall commence as of August 28, 2003 and shall end June 30, 2004.

OPTION TO RENEW: The Board shall have two (2) one (1) year options to renew the Lease at the same Rent as during the initial term.

RENT: The annual gross rent for the Term of the lease shall be \$118,711.00 per annum, payable in



Approved for Consideration: Sean Murphy	Arne Duncan
Chief Operating Officer	Chief Executive Officer
Within Appropriation:	
John Maiorca	
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