

~~WITH EXERCISE OF THE FIRST OPTION TO EXTEND THE AGREEMENT WITH AN EXECUTIVE REGION~~

~~FOR THE PURCHASE OF 150,000 SHARES~~

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written Option document. Authorize the President and Secretary to execute the option document.

AFFIRMATIVE ACTION: The M/WBE goals for this contract include: 26% total MBE, and 5% total Women Business Enterprise.

However, the Waiver Review Committee recommends that a *partial* waiver of the M/WBE participation goals for this contract as required by the Revised Remedial Plan be granted because the contract is not further divisible.

The vendor has however, identified and scheduled the following firms and percentages:

Total WBE 74%

An Executive Decision 1510 W. Wolfram Chicago, IL 60657	\$41,580.00	74%
		certified until 11/30/03

LSC REVIEW: Local School Council approval was given on April 21, 2003.

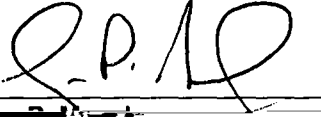
FINANCIAL: Charge to: Carl Schurz High School: \$ 41,580.00	Fiscal Year: FY04
Budget Classification: Internal Accounts	Account: Student Activity Fee

Schurz High School is committed to setting aside funds from the Student Activity Fee collected in August 2003 for this expenditure.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those

Approved for Consideration:



Approved:



Peggy Davis
Chief of Staff

Approved as to legal form:

