

APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH JOHNSON RESEARCH GROUP, INC. FOR CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with Johnson Research Group to provide consulting

services on Tax Increment Financing initiatives to expand the Capital Improvement Program at a cost not to exceed

\$150,000. A written agreement exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written agreement. The authority granted herein shall

AUTHORIZATION: Authorize the Attorney to include other relevant terms and conditions in the written renewal agreement. Authorize the President and Secretary to execute the renewal agreement. Authorize the Chief Fiscal Officer to execute all ancillary documents required to administer or effectuate this agreement.

REMARKS/NOTATION

The M/WBE goals for this contract include:
35% total MBE, 22% total African American, 10% total Hispanic, 2% total Asian and
5% total WBE.

Total MBE 33.4%

Total African American 28.4%

Ernest P. Sawyer Enterprises, Inc. % \$40,000.00

100 N. LaSalle Street, Suite 500
Chicago, IL 60602

certified until 8/1/03

A & B Office Machines %
4551 W. Fulton Street, Chicago, IL 60624

\$750.00
certified until 10/31/03

A-Pro Temp
180 N. LaSalle #1825
Chicago, IL 60601

\$1,000.00
certified until 7/31/03

World's Printing Company %
233 N. Michigan Ave. Concourse
Chicago, IL 60601

\$250.00
certified until 12/28/03

IMC

\$500.00

3305 S. LaSalle St. Chicago, IL 60607

certified until 12/31/03

Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of

105 ILCS 5/24-21.2 which restricts the employment of or the letting of contracts to former Board members during

the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s)