RATIFY THE EXERCISING OF THE THIRD OPTION TO EXTEND THE AGREEMENT WITH CPS-IQ SOLUTIONS

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

this Board Report. Information pertinent to this option is stated below.

800-786-6288 Denise Dunn Vendor #: 24656

Donald C. Barnes 773-553-3252

34505 West 12th Mile Road, Suite 175

ORIGINAL AGREEMENT: The original Consulting Agreement (authorized by Board Report 00-0524-PR6)

Farmington Hills, MI 48331

Department of Operations 125 South Clark Street, 16th Floor

SPECIFICATION NO.: 00-250463

CONSULTANT: CPS-IQ Solutions

USER:

Ratify the exercising of the third option to extend the agreement with CPS-IQ Solutions to provide natural	ral
gas program administrative services to the Department of Operations at a cost for the option period no	ot to
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exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written option document. The authority granted herein shall automatically rescind in the event a written option document is not executed within 60 days of the date of

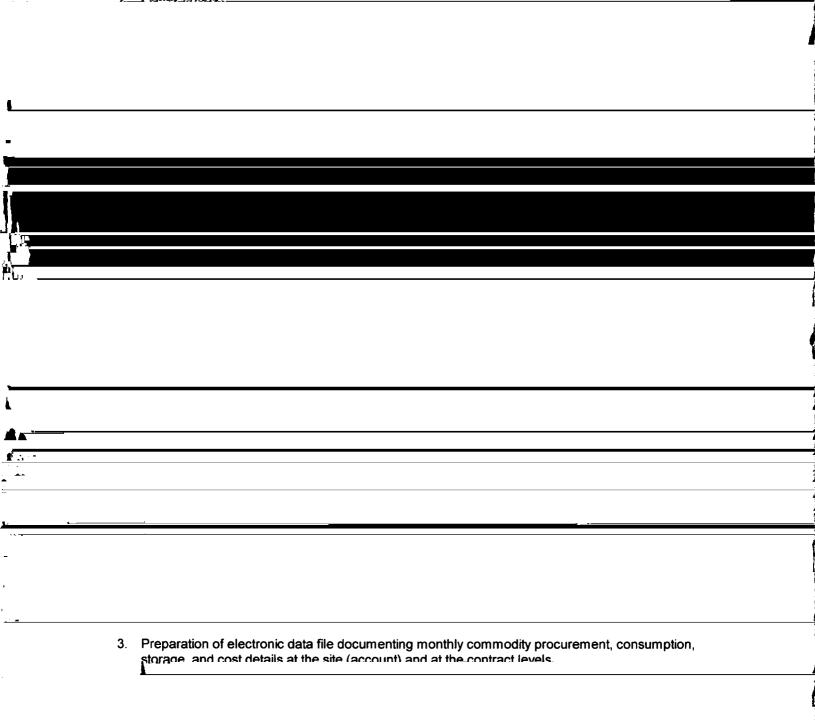
procurement strategy and the cost associated with purchase of the commodity from the local distribution company (Peoples Energy).

Additionally, during the option period, the Consultant shall assume responsibility for the following service:

7. Competitively solicit bid on a monthly, quarterly, or annual basis and evaluate for price and reliability.

DELIVERABLES: Consultant shall continue to provide the following:

1.	Monthly gas nominations placed with the local distribution company and with the lowest responsible
	bidder for procurement of natural gas supply.



03-0625-PR04

3139 W. Chicago Avenue. Chicago, Illinois 60602 \$ 14,400.00

certified until 03/31/07

Total Asian - 2%

Excell Screen Printing 7855 Gross Point Road, Unit K Skokie, Illinois 60077 \$ 2,880.00

certified until 06/30/06

Total WBE - 5%

El-Mar Office Supply 386 E. Irving Park Roselle, Illinois 60172 \$ 7 200 00

nortified until 09/24/07

The City of Chicago Department of Procurement Services certifies each identified firm. The identified firms are subject to change upon approval from the Office of Business Diversity.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL:

Charge Department of Operations: \$144,000

Budget Classification:

\$12,000-FY03 \$132,000-FY04

0944-552-000-4450-5410

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

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