

**APPROVE EXERCISING THE OPTION TO EXTEND THE MASTER
LEASE AGREEMENT WITH THE CATHOLIC BISHOP OF CHICAGO**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

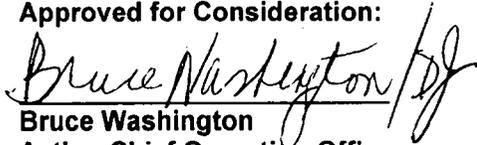
Approve exercising the option to extend the master lease agreement with The Catholic Bishop of Chicago. A

SCHOOL-RELATED SITES: School-Related Sites are parking spaces, gymnasiums and other facilities that support an existing Board-owned school. Rents for parking spaces at School-Related Sites shall not exceed \$3.50 per car per day and rents for gymnasiums and other facilities at School-Related Sites shall be leased at a rate to be negotiated by the Chief Operating Officer, all of which to be paid as invoiced by the Landlord.

REIMBURSABLE EXPENSES: Certain unanticipated expenses in a sum not to exceed \$500,000, other than



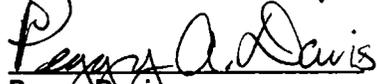
Approved for Consideration:


Bruce Washington
Acting Chief Operating Officer

Approved:


Arne Duncan
Chief Executive Officer

Within Appropriation: 


Peggy Davis
Chief of Staff

Approved as to legal form: 


Ruth Moscovitch,
General Counsel

