## RATIFY THE EXERCISING OF THE SECOND OPTION TO EXTEND THE AGREEMENT WITH AMERICAN LOCK COMPANY

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1	of locks for Lane Technical High School at a cost for the option period not to exceed \$19, 215. A written document exercising this second option is currently being negotiated. No payment shall be made to Vendor during the second
1	option period prior to the execution of the written document. The authority granted herein shall automatically
	regaind in the event assertion decument is not executed within 60 days of the data of this Board Denort Information

03-0527-PR59

FINANCIAL: Charge to Lane Technical High School: \$19, 215

**Budget Classification: None** 

Fiscal Year: 2003

Source of Funds: Internal Accounts

**GENERAL CONDITIONS:** 

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1.

the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of

