

May 27, 2003

**APPROVE PAYMENT TO THE FINANCIAL RESEARCH ADVISORY  
COMMITTEE FOR CONSULTING SERVICES****THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve payment to the Financial Research Advisory Committee (FRAC) to assess prospective principal

candidates for the Chief Education Office at a cost not to exceed \$70,021. These services were obtained without prior Board approval and all services have been completed. Consultant was selected pursuant to their ongoing work in providing these services which are required for candidates seeking principal positions within CPS. Information pertinent to these services is stated below.

**Specification No: 03-250115**

**CONSULTANT:** The Financial Research Advisory Committee  
21 S. Clark Street, Suite 3120  
Chicago, IL 60603  
(312) 853-9160  
Contact: Phyllis Martin, Executive Director  
Vendor #: 23312

**USER:** Office of Professional Development  
Chief Education Office  
125 S. Clark, 5<sup>th</sup> Floor  
Chicago, IL 60603  
Contact: Dr. Al Bertani (773-553-3483); Dr. Carlos Azcoitia (773-553-1520)

**TERM:** These services were provided from April 9, 2003 to May 27, 2003.

SCOPE OF SERVICES: FRAC provided 57 candidates for the Chief Education Office.

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and

that the Inspector General shall have access to all information and records necessary to conduct these