

RATIFY EXERCISING THE SECOND OPTION TO EXTEND THE AGREEMENT WITH A. C. ADVISORY INC.

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify exercising the second option to extend the agreement with A. C. Advisory, Inc. ("A. C. Advisory") to provide consulting services to the Office of School Financial Services at a cost during the option period not to exceed \$500,000.00.

be made to Vendor during the second option period prior to the execution of the written document. The authority

DELIVERABLES: A. C. Advisory will provide reports and written analyses as requested by the Office of School Financial Services to support decision-making regarding various financing alternatives

OUTCOMES: Outcomes include the issuance or restructuring of bonds or the establishment of one or more financing mechanisms that will allow the Board and schools to finance the Capital Program in an efficient and cost effective manner.

COMPENSATION: For services rendered for the option period the total compensation will not exceed

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Chief Financial Officer to negotiate the specific financial details and to execute all necessary documents.

GENERAL CONDITIONS:

The Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and