

**RATIFY EXERCISING THE SECOND OPTION TO EXTEND THE AGREEMENTS**

**WITH VARIOUS VENDORS FOR APPRAISAL SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Ratify exercising the second option to extend the agreements with the vendors identified below to provide appraisal services to the Law Department and the Department of Operations at a cost for the option period not to exceed \$100,000 in the aggregate. A written extension agreement for each vendor's services is currently being negotiated.

13. **Real Property Appraisals, Ltd.**  
 225 E. 79<sup>th</sup> St.  
 Chicago IL 60619  
 Contact: William D. Price, Jr.  
 Tel No. (312) 792-4000

14. **Urban Real Estate Research, Inc.**  
 18 E. Huron, 2<sup>nd</sup> Floor  
 Chicago, IL 60611  
 Contact: Arthur J. Murphy  
 Tel No. (312) 812-8700

15. **Zimmerman Real Estate Group, Ltd.**  
 111 W. Washington St., Ste. 902  
 Chicago, IL 60602  
 Contact: Susan Z. Ilmen

Tel No. (773) 238-7500

**USERS:** Law Department – 7<sup>th</sup> Floor  
 125 South Clark Street  
 Chicago, Illinois 60602

Department of Operations – 16<sup>th</sup> Floor  
 125 South Clark Street  
 Chicago, Illinois 60602

Attn: Lori Woodman  
 (773) 553-1700

Attn: Urie Clark  
 (773) 553-2900

**ORIGINAL AGREEMENT:** The original agreements (authorized by Board Report 01-0328-PR7), are for a term commencing April 1, 2001 and ending March 28, 2002, with the Board having two options to renew for periods of one year each. The agreements are subject to the terms of Board Report 01-0328-PR7.

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the contract.

agreements. Authorize the President and Secretary to execute the agreements. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate these agreements.

**AFFIRMATIVE ACTION:** Pursuant to section 6.2 of the Revised Remedial Plan for Minority and Women Business Enterprise Contract Participation (M/WBE Plan), the Per Contract and Category Goals method for M/WBE participation will be utilized. Aggregated compliance of the vendors in the pool will be reported on a monthly basis. The M/WBE participation goals for this project include: 35% total MBE, 22% total African American, 10% total

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