

AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO

**ACQUIRE 9854 S. EXCHANGE AVENUE
FOR THE EXPANSION OF THE MARSH ELEMENTARY SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$153,000 to acquire 9854 S. Exchange Avenue for the expansion of the Marsh Elementary School. Information pertinent to the acquisition is as follows:

OWNER: Mari L. Morin-Taylor
9854 S. Exchange Avenue
Chicago, Illinois 60617

GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILSC 5/34-

13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these

investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILSC 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics: The Board's Ethics Code adopted September 27, 1995 (95-0927-EM10) as amended from time to