

**AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO  
ACQUIRE 9838-40 S. EXCHANGE AVENUE  
FOR THE EXPANSION OF THE MARSH ELEMENTARY SCHOOL**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the payment of a final just compensation award of \$175,000 to acquire 9838-40 S. Exchange Avenue for the expansion of the Marsh Elementary School. Information pertinent to the acquisition is as follows:

**OWNERS**

*Monterey Park, F/M/A, Steel City National Bank of Chicago, as Trustee*

Steve and Carole Ashenbrenner, Beneficiaries  
9838-40 S. Exchange Avenue  
Chicago, Illinois 60617

**DESCRIPTION:** 1 story, brick single family residence, containing 6 rooms, 3 bedrooms, 2 baths, a finished basement and 3 car garage on a 6,925 square foot site in the Veteran's Park Subdivision in the South Deering

**GENERAL CONDITIONS:**

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 405 II CS 5/04

13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these