

March 26, 2003

**RESOLUTION HONORING KENNETH C. GOTSCH
CHIEF FISCAL OFFICER CHICAGO PUBLIC SCHOOLS**

WHEREAS, after seven years of faithful and dedicated service, Kenneth C. Gotsch will resign from the Chicago Public Schools ("CPS"); and

... Kenneth C. Gotsch served as the Chief Fiscal Officer

WHEREAS, at the time of his resignation...

... He was in charge of the financial operations of the school district serving...

... program of \$1.5 billion and...

... Office of Management Services...

... the implementation of an integrated financial system that will upgrade the administrative functions within...

... the central office and over 600 schools; and...

WHEREAS, under the leadership of Kenneth C. Gotsch, CPS received bond rating increases...

... GRS was the only large urban school district to become an early adopter of GASB 34...