03-0326-OP06

March 26, 2003

AUTHORIZATION TO PURCHASE 9832-36 SOUTH EXCHANGE FOR THE CONSTRUCTION OF AN ADDITION TO THE MARSH ELEMENTARY SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 9832-36 South Exchange for the construction of an addition to the Marsh Elementary School. The authority granted herein shall automatically cease in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

[illegible] Approval approves a copy of the Trustee's Deed [illegible] Trust dated December 16, 1996 [illegible] Radov Family Declara[illegible]

9832-36 S. Exchange
Chicago, Illinois 60617

DESCRIPTION: 2-unit frame apartment buil[illegible]

[illegible] containing 2,440 square feet and two car garage on a 6,925 [illegible]

GENERAL CONDITIONS:

[illegible] Contractor's Fair Acknowledgment Contractor acknowledges that, in accordance with 105 ILSC 5/34-[illegible] Inspector General [illegible]

The Inspector General of the Board of Trustees has the authority to conduct certain investigations and that [illegible] those [illegible] the Inspector General shall have access to all information and personnel necessary to conduct [illegible] investigations.

if entered into in violation of the provisions of

ing of contracts to, former Board members

[illegible] following expiration or other termination of their terms of office.

Conflicts: The agreement shall not be legally binding on the Board

105 ILSC 5/34-21.3 which restricts the employment of, or the letti

[illegible] during the one year pe

[illegible]rd's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time

Indebtedness: The Ba