

AMEND BOARD REPORT 02-0925-OP04

APPROVE A LICENSE AGREEMENT WITH HIGH MOUNTAIN M.B. CHURCH FOR

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

ing lot at McNair
e agreement for

Approve entering into a license agreement with High Mountain M. B. Church for use of the park
Academic Center, located at 849 North Leamington Cicero and Walton Streets. A written licens
such use is currently being negotiated. The authority granted herein shall automatically res
Written license agreement is not executed within 90 days of the date of this amended Board R
pertinent to this license agreement is stated below.

ino in the event
Report Information

se the term of the

This amended Board Report is necessary to: i) correct the address of the premises; ii) rev
license; and iii) revise the license fee.

LICENSEE: High Mountain M. B. Church
919 North Laverne Avenue
Chicago, IL 60651

Phone: (773) 378-0683

ADDRESSES: McNair Academic Center
849 N. Leamington Cicero and Walton
Contact: Solomon Gibbs
Phone: (773) 534-6100

TERM: The term of this license agreement shall commence on the date
of October 1, 2002, and shall terminate on September 30, 2003, with licenses having an option to renew for an
additional five (5) year period.

EARLY TERMINATION NOTICE: The license shall be terminated
prior written notice.

USE: To provide parking for licensee's church attendees. The lot shall be used Satur
9:00 a.m. and 4:00 p.m. and Sundays between the hours of 9:00 a.m. to 6:00 p.m. All
parking lots shall be along Leamington Cicero and Walton Streets.

LICENSE FEE: The license fee shall be \$200.00 per weekend, payable mo
is granted use of the parking lot with a 3% increase each year starting October 1, 2003.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written license agreement. Authorize the President and Secretary to execute the license agreement. Authorize Chief Operating Officer to exercise options to extend or renew this license agreement.

AFFIRMATION: I hereby

SECURITY: This action was approved by the

FINANCIAL: Income to be credited to McNai Acad

GENERAL CONDITIONS:

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

agreement shall not be legally binding on the Board if entered into in violation of the provisions of 05 II CS 5/24-21-3 which restricts the employment of, or the letting of contracts in, forma...

Conflicts - The provisions of 1

indebtedness. The Board's Indebtedness Policy adopted July 06, 1005 (05-0700-FY2) shall be incorporated into and made a part of the agreement.

Board's Ethics Code adopted September 27, 1995 (95-0927-RU3) as amended from time to time shall be incorporated into and made a part of the agreement.

Ethics - The time shall

Liability. The agreement shall contain the clause that any expenditure beyond the current budget (\$)

Contingent

Approved to Consideration:

Approved:

Russell W. ...
Deputy Chief Operating Officer

Arne Duncan
Chief Executive Officer

Within Approval Authority:

Kenneth C. Gotsch
Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:

Michael J. ...