

February 25, 2003

02-0225-PP16

ALACPERMENT

PATIENTS BRING INTO A

WILL RECORD SUBJECT TO REFINANCING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Refinancing interest expense for Mr. Richard C. Williams, et al. at 10.00% per annum.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the

...with agreement. Authorize the President and Secretary to execute the agreement. Authorize ... documents required to administer or execute this agreement.

AFFIRMATIVE ACTION: This contract is in full compliance with the vendor being an independent contractor (100% Non-minority).

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Office of the Chief Executive Office: \$25,000 Fiscal Year: 2003*

Budget Classification: 0110-210-0049-0540-0000 Source of Funds: General Fund

Charge to Office of the Chief Executive Office: \$25,000 Fiscal Year: 2003*

GENERAL CONDITIONS:

Inspector General - Each Party to this agreement shall have the right to conduct an investigation and that the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former board members during the one year period following expiration of their term.

Approved: _____

Approved for Consideration: _____

[Handwritten signatures]