

03-0225-OP11

February 25, 2003

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AMEND BOARD REPORT 01-0926-OP01
RATIFY A LEASE AGREEMENT WITH A & B TOBACCO, INC.
FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

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ADDITIONAL BENT: None. This is a Cross Dept Lease

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. The lease agreement authorizes the President/Secretary to execute the lease agreement on behalf of the Board of Education. The lease agreement shall be subject to the approval of the Board of Education. The lease agreement shall be subject to the approval of the Board of Education.

AFFIRMATIVE ACTION: Exempt.

is not applicable to this report

LSC REVIEW: Local School Council approval is

FINANCIAL: Credit Income to General Fund

States Budget Classification: 10942-55-0001-6000-54800

GENERAL CONDITIONS:

Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-213 which restricts the employment of, or the letting of contracts to former Board members during the one year period following Expiration of their term of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time.