

03-0225-0P08

February 25, 2003

AUTHORIZATION TO PURCHASE 9841-45 SOUTH ESCANABA FOR THE

CONSTRUCTION OF AN ADDITION TO THE MARSH ELEMENTARY SCHOOL

CON

EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

THE CLERK FYE

Authorize the purchase of the property at 9841-45 South Escanaba, Chicago, Illinois for the Marsh Elementary School. The authority granted herein shall automatically expire on the effective date of the agreement. If the agreement is not executed within 120 days of the date of this Board Report, information pertinent to the purchase is as follows:

SELLER:

Michael James Sylvester,
Trustee of the Michael James Sylvester Trust

9841-45 S. Escanaba

Chicago, IL

square foot frame residence and two car garage on a 6,925 square foot lot. PINS: 26-07-141-006, 26-07-141-007

DESCRIPTION: 1 1/2 story, 1,907 sq ft lot in the South Chicago Community

5,000 Owners relocation + Moving

PURCHASE PRICE: \$110,000 + \$

USE: To acquire property for the construction of an addition to the Marsh Elementary School

PURPOSE:

RECOMMENDATION: Authorize the General Counsel to include other relevant terms and conditions in the agreement. Authorize the President and Secretary to execute Agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this agreement. Exempt from Council review is not applicable to this report.

AUTHORIZATION: the written agreement of the General Counsel

AFFIRMATIVE ACTION: IB

LSG REVIEW: Local School

Operations Department: \$115,000.00 + Moving Expenses

FINANCIAL: Charge to C

Phone: 4630-454-000/9311/5710

Budget Classification
Fiscal Year: 2003

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that in accordance with 105.11

investigations and that the Inspector General shall have access to all information and personnel

conduct those investigations.

agreement shall be held in violation of the Board Charter in violation of the

provision of 05-03-734-2 which restricts the employment of or the letting of contracts to other

Board members during the one year period following a violation or the termination of their terms of

office.

NY 26-1985 (95-0726-FYA) as amended from

the agreement of 1984 to 1985 and made a part

of the agreement.

time shall be incorporated into and made a part

of the agreement.

the clause that any expenditure beyond the current

Contingent Liability in the agreement shall contain

any provision regarding contingent liability in the

agreement.

Approved for Consideration:

Bruce Washington
Bruce Washington
Deputy Chief Operating Officer

Approved:

Arne Duncan
Arne Duncan
Chief Executive Officer

With Appropriation:

[Signature]

Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:

Marilyn B. Johnson
Marilyn B. Johnson
General Counsel

