

4939 N. SAWYER FOR THE
ALBANY PARK MIDDLE SCHOOL

**AUTHORIZATION TO PURCHASE
CONSTRUCTION OF THE ALBANY**

FOLLOWING DECISION:

THE CHIEF EXECUTIVE OFFICER REPORTS THE FO

over for the construction of the Albany Park School.
In the event a written agreement is not executed

Authorize the purchase of the property at 4939 N. Sawyer
The authority granted herein shall automatically rescind

the date of this Board Report. Information pertinent to the purchase is as follows:

Within 120 days of the

SELLERS: Natalija Josimovic
4939 N. Sawyer
Chicago, IL 60624

DESCRIPTION: 4,019 square foot brick 3-story, 3-unit residential building located on 3,750 square feet of
land with detached garage in Albany Park. PIN# 16-11-423-005.

PURCHASE PRICE: \$429,000.00 + \$5,000 Owners relocation + Moving

PURPOSE/USE: To acquire property for the construction of the Albany Park School.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the
written agreement. Authorize the President and Secretary to execute Agreement. Authorize the General

to route all ancillary documents required to administer or effectuate this agreement.

Counsel to ex

ACTION: Exempt.

AFFIRMATIVE

Local School Council review is not applicable to this report

L.S.C. REVIEW:

Charge to Operations Department: \$434,000.00

FINANCIAL: C

Budget Classification No: 6290-454-000-9311-5710

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Fiscal Year: 2003

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Source of Funds: Capital Improvement

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GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-16.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to complete those investigations.

of into... The agreement shall conform to the provisions of 105 ILCS 5/34-21.3. Board members, during the one-year

office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-072) time to time shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-092-7RU0) time shall be incorporated into and made a part of the agreement.

Continued Job... The agreement shall contain the language that so hereinafter

budget(s).

Approved for Consideration:

Approved:

Bruce Washington
Bruce Washington
Deputy Chief Operating Officer

Arno Duncan
Arno Duncan
Chief Executive Officer

Within Appropriation:

Kenneth C. Gotsch
Kenneth C. Gotsch
Chief Fiscal Officer

to legal form:

Marlyn E. Johnson
Marlyn E. Johnson
General Counsel

Approved as

[Handwritten signature]