

February 25, 2003

03-0225-OP01

AMEND BOARD REPORT 02-0626-OP02

APPROVE EXERCISING THE OPTION TO EXTEND THE MASTER

WITH THE CATHOLIC BISHOP OF CHICAGO

LEASE AGREEMENT

OPTION TO EXTEND THE MASTER LEASE AGREEMENT WITH THE CATHOLIC BISHOP OF CHICAGO

option to extend the master lease agreement with the Catholic Bishop of Chicago. A
agreement is currently being negotiated. The authority granted herein shall automatically

Approve exercising the
written extension agree

GENERAL CONDITIONS:

Each party to the agreement shall acknowledge that, in accordance with 106 ILCS 5/34-13, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 106 ILCS 5/34-21.3 which restricts the employment of or the return of contracts to former Board members during their term of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-BX3) as amended from time to time shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3) as amended from time to time shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year subject to appropriation in the subsequent fiscal year budget(s) is deemed a contingent liability, subject to appropriation.

Approved as to legal form: [Signature]

Timothy Martin
Chief Operating Officer

Arne Duncan
Chief Executive Officer

Within Appropriation

Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form: [Signature]

Natalyn F. Johnson
General Counsel

	1/3 of Annual Base Rent
	\$115
	\$19,323.20
	\$300
	\$15,712.00
	\$1.20
	\$40,774.40
	\$0.00
	\$33,872.00
	\$7,653.00
	\$84,832.00
	\$58,428.70
	\$66,377.80
	\$3,173.20
	\$40,038.40
	\$3,107.35
	\$22,868.80
	\$299,563.20
	\$18,358.40
	\$321,726.20
	\$53,958.40
	\$3170.32
	\$39,388.40
	\$85,047.60
	\$87,372.80
	\$69,524.40
	\$16,084.80
	\$81,676.50
	\$94,992.00
	\$22,732.80
	\$45,184.00
	\$324,337.50
	\$45,960.00
	\$48,237.60
	\$50,011.20
	\$323,568.40
	\$43,060.80
	\$68,667.50
	\$53,224.00
	\$170,937.85
	\$51,204.80
	\$22,521.40
	\$50,067.20
	\$169.33
	\$1,45
	\$988,224.00
	\$197.4
	\$170,521.60
	\$4,578.56
	\$3,549.3
	\$6.05
	\$972,802.66
	\$19.52
	\$3,568.6