

RESOLUTION REGARDING TRANSFER OF INTEREST AND INVESTMENT EARNINGS EARNED

WHEREAS, 105 ILCS 6/34-29.2(a) requires the Board of Education of the City of Chicago, the

obligations with the Public Building Commission of Chicago; and

ois National Bank and

Resolution”) establishing these debt service funds and appointing Continental Illin

Trust Company of Chicago (the “Continental Bank”) as trustee; and

which more than one year, the amount for the full loan amount (including amount due to pay a portion of the first payment) or the date

November 30 for which the payment is to be made. . . . and

05 ILCS 5/34-29.2(c) provides that: The board may from time to time withdraw

WHEREAS, I

the purpose of such a loan is to provide for the purchase of a home for the use of the individual or the individual's family.

... of the Resolution to the ...
 Educational Fund
 ... of the Resolution to the Trustee as soon as practicable.

EXHIBIT A

<u>PBC - Lease Fund</u>		<u>Amount</u>
Fund 514 (Legacy Fund 546)	PBC - Series "A" 1993	\$ 337,630.03
Fund 516 (Legacy Fund 547)	PBC - Series "A" 1990	184,062.15

Fund 514 (Legacy Fund 546) PBC - Series "A" 1993 337,630.03
Fund 516 (Legacy Fund 547) PBC - Series "A" 1990 184,062.15

Total PBC - Lease Funds \$ 521,692.18