

RESOLUTION

BOARD OF EDUCATION OF THE CITY OF CHICAGO TO CONVEY

REQUEST THE PUBLIC BUILDING

TO THE CITY OF CHICAGO THE BOARD'S INTEREST IN THE LAND

City of Chicago (the Board) is a body corporate and is organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/94, as amended, and

WHEREAS the Board of Education of the City of Chicago is a public body corporate and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/94, as amended, and

and jurisdiction over the establishment and maintenance of public recreation facilities, and

WHEREAS the Board exercises general supervision over the maintenance and operation of public recreation facilities, and

and jurisdiction over the establishment and maintenance of public recreation facilities, and

WHEREAS the property identified

Public Building Commission of Chicago (the PBC) as part of the 1991 lease between the Board and the PBC and general obligation bonds issued by the PBC for the benefit of the Board and

WHEREAS the Board has determined that the property identified in the attached exhibit is necessary for the operation of the Board and therefore the Board requests that the PBC convey said real estate to the City of Chicago as a municipal corporation, which is the City of Chicago's Department of Administration as indicated is necessary and convenient for its use;

NOW THEREFORE BE IT HEREBY RESOLVED AS FOLLOWS:

1. That inasmuch as the said real estate controlled by the Board with title held in the name of

EXHIBIT "A"

AND 51, BOTH INCLUSIVE (EXCEPT 198 FEET), IN BRITIGAN'S HARRISON
SUBDIVISION IN THE NORTH EAST QUARTER OF SECTION 16, TOWNSHIP 39
RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

LOTS 50
STREET
NORTH

ILLINOIS

PIN#1616-094-005