

CARLO STEEL  
ET)

**APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENT WITH  
CORPORATION FOR STRUCTURAL STEEL (SHELTERED MARK**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

...the exercising the option to extend the agreement with Carlo Steel Corporation to provide...  
...currently being negotiated. No payment shall be made to Contractor during the renewal term prior to...  
...only granted herein shall automatically rescind in the... the execution of the renewal agreement. The autho...  
...ment is not executed within 60 days of the date of this Board Report... event a written renewal agree...  
...renewal agreement is stated below. Information pertinent to this re

SPECIFICATION NO. 01 OF 02

CONTRACTOR: Carlo Steel Corporation  
Chicago, IL 60617  
Nelson Carlo  
(773) 375-9600  
Vendor # 21948

USER: Department Of Operations  
125 South Clark- 16<sup>th</sup> Floor

Timothy Martin  
(773) 553-2900

...The original agreement (authorized by Board Report 01-1120-PR488 for a... ORIGINAL AGRE...  
...term commencing January 1, 2002 and ending December 31, 2002 with the Board...  
...extend the agreement for one additional twelve (12) month period. The original agre...  
...awarded pursuant to a duly advertised public bid from Specification 01-1120-2R04.

...This agreement is being renewed for a term commencing... ending Decer

PERIODS REMAINING: There are no options remaining.

OPTION PER

SERVICES: Contractor will continue to provide fabrication, furnishing and delivery of  
structural steel for new schools and additions for the Board

SCOPE OF S  
structural steel

DELIVERABLES: The Contractor will continue to supply parts and pieces for a complete structural  
frame system, ready for installation.

DELIVERABLE  
frame system

COMPENSATION: Contractor shall be paid in accordance with the rates set forth in the contract, not to

COMPENSATION: Contractor shall be paid in accordance with the rates set forth in the contract, not to exceed the amount of \$7,310,238.00.

...to execute the renewal agreement.

...written renewal agreement. Authorize the President and Secretary  
to execute the renewal agreement. Authorize the Chief Operating Officer to execute and  
effectuate this agreement.

**AFFIRMATIVE ACTION:** This contract is in full compliance with the goals required by the Sheltered  
Market Business Enterprise Act for Minority and Women Business Enterprises Contract Participation.

School Council approval is not applicable to this report

ISC REVIEW: Local S

Fiscal Year: FY03

FINANCIAL

Change to Operations: \$ 7,310,328.00

Budget Classification: Various Capital Funds

Source of Funds: Capital Funds

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with  
provisions of the Illinois Public Access to Information Act, the Board shall make available to the public  
all information and materials in its possession, custody or control, including but not limited to, records  
relating to the performance of its duties, unless such disclosure would be exempt from disclosure  
under the provisions of the Illinois Public Access to Information Act.

provisions of the Illinois Public Access to Information Act which restricts the employment of former  
Board members during the one-year period following expiration or other termination of the terms of  
office.

(3), as amended

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX) from time to time, shall be incorporated into and made a part of the agreement.

mandated from time to time shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall not contain the clause that any expenditure beyond the current  
fiscal year shall become a contingent liability. The agreement shall be subject to appropriation in the subsequent fiscal year.

Approved:

Approved for consideration

Approved:

Arne Duncan  
Chief Executive Officer

*Anita Kocha*

*Arne Duncan*  
Anita Kocha  
Acting Chief Purchasing Officer

Appropriation:

*[Signature]*

with

*[Signature]*

Kerith C. Gotsch  
Chief Fiscal Officer

Approved as to legal form:

Marilyn F. Johnson  
General Counsel