

AUTHORIZED REPRESENTATIVE TO THE BOARD OF EDUCATION'S LIABILITY INSURANCE THROUGH COMMUNITY INSURANCE CENTER

WE HEREBY CONFIRM THE FOLLOWING DECISION:

Community Insurance Center, The Board's Excess Liability Insurance Broker, to place the Education's Excess Liability Insurance policies with the insurance carriers listed below. All of the preceding coverages shall not exceed a cost to the Board of \$1,200,000.00 in premiums. The policies of coverage constitute the contract between the Board and its carriers and no further written documentation is required. Information pertinent to this matter is stated below:

Reference No.: 02-250205

INSURANCE CARRIERS:

- | | | |
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| <p>(AIG) 3. Great American
 P.O. Box 9575
 11000 Woodloch Forest Drive
 Charlotte, NC 28220-9575
 P.O. Box 1000
 Charlotte, NC 28201-1000</p> | <p>1. Munich American Risk Partners
 P.O. Box 2216
 10000 Woodloch Forest Drive
 Palatine, IL 60055-0480
 Dept. C- 10480
 Palatine, IL 60055-0480</p> | <p>2. National Union
 P.O. Box 1000
 200 State Street
 Boston, MA 02109</p> |
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USER:

Community Insurance Center
11000 Woodloch Forest Drive
Charlotte, NC 28220-9575
(770) 550-2818
651-6200

BROKER:

Board of Risk and Benefits Management
500 East 57th Street
Chicago, IL 60619
Contact Person: Mitac, Ed Moran
Phone: (773) 329-2204

TERMS: This insurance policy is provided on an occurrence and claims made basis subject to the following limits and retention.

DESCRIPTION OF POLICIES:
The coverage is provided on an occurrence and claims made basis

Coverage	Description	Limits	Retention
limited to:	Directors, Officers, Trustees, and Employees	damage liability, so on board, legal liability, employers' liability, non-owned aircraft liability	(Sexual Harassment) \$5,000,000 excess

AFFIRMATIVE ACTION: Pursuant to Section 3.7 of the Revised Remedial Plan for Minority and Women

Business Enterprise Contract Participation (M/WBE Plan) this contract is exempt from review because this vendor is merely a conduit of the funds and receives no payments under this transaction.

SC REVIEW: Local School Council approval is not applicable to this report.

Charge: \$1,200,000.00

Budget Classification: 0963-215-000-7066-549

GENERAL CONDITIONS:

534.131 the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Board members during the one year period following expiration or other termination of their term of office.

September 24, 1995 (95-0927RU3) as amended from time to time

Ethics - The Board's Ethics Code adopted shall be incorporated into and made

liability, subject to appropriation in the subsequent fiscal year.

fiscal year is deemed a contingent budget(s)

Approved:

Approved for Consideration:

Anita Rocha
Anita Rocha
Acting Chief Purchasing Officer

Arne Duncan
Arne Duncan
Chief Executive Officer

Within Appropriation:
Kenneth C. Eibisch
Kenneth C. Eibisch
Chief Fiscal Officer

Approved as to legal form:
Marvin E. Johnson
Marvin E. Johnson

General Counsel