

FINANCE, INC.

APPROVE ENTERING INTO AN AGREEMENT WITH GE CAPITAL PUBLIC
FOR LEASE FINANCING

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with GE Capital Public Finance, Inc. (GE) for master lease financing with purchases not to exceed \$20,000,000. GE was selected on a non-competitive basis because of GE's competitive rates and no work in state with the Board's written Master Lease Agreement. The authority granted here Agreement is not executed within 120 days of the date of the Board Report. Information pertinent to this agreement is stated below.

VENUE: GE Capital Public Finance, Inc.
1100 Hennepin Avenue, Suite 1200
Minneapolis, MN 55437
(800) 346-3164 x5617
Contact: Kevin Johnson
Vendor #AAREC

USER: Office of School Financial Services ("Finance")
Bureau of Treasury
125 State Office Building
David Bryant
(773) 553-2806

Agreement for the asset class of IT financed. The term of the individual lease schedules may continue even though the Master Lease Agreement has expired.

financing from February 28, 1999 to August 31, 2001.

DESCRIPTION OF FINANCING: Treasury will facilitate the purchasing of the equipment. Individual schedules with GE will be entered into based on the individual user's ability to make lease payments. authorized purchases will be supported by individual purchase orders. GE will equipment after several criteria have been met, including, but not limited to:

APPROVED:

Approved for consideration:

APPROVED:



Anita Koch
Anita Koch
Chief Financial Officer

Arne Duncan
Arne Duncan
Chief Executive Officer

Within Appropriation:

Kenneth C. Gotsch

Kenneth C. Gotsch
Chief Fiscal Officer

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