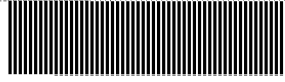
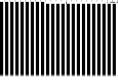


02-0828-OP11

August 28, 2002



FINANCIAL OPERATIONS
0944-210-000-9320-5400



This sum will be paid directly to the Children First Fund.

GENERAL CONDITIONS:

to the agreement shall acknowledge that, in accordance with 105 ILCS 5/84-131, the Inspector General has the authority to conduct certain investigations.

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/84-131, the Inspector General has the authority to conduct certain investigations.

Conflicts. The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/84-219 which restricts the employment of or the setting of contracts to former Board members during the one-year period following expiration or other termination of their terms of office.

105 ILCS 5/84-219 which restricts the employment of or the setting of contracts to former Board members during the one-year period following expiration or other termination of their terms of office.

The Board's Inside Business Policy adopted July 26, 1995 (95-0926-RU3) as amended from time to time shall be incorporated into and made a part of the agreement.

The Board's Inside Business Policy adopted July 26, 1995 (95-0926-RU3) as amended from time to time shall be incorporated into and made a part of the agreement.

Ethics. The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3) as amended from time to time shall be incorporated into and made a part of the agreement.

Ethics. The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3) as amended from time to time shall be incorporated into and made a part of the agreement.

contingent liability, subject to appropriation in the subsequent fiscal year budget.

Approved for Consideration:

Approved:

Arne Duncan
Chief Executive Officer

Arne Duncan
Chief Executive Officer

Timothy J. McQuinn
Chief Fiscal Officer

Appropriation:

1 0 0 0 1

Kenneth C. Gotsch
Chief Fiscal Officer

Approved for Level 1 Approval

Approval