

July 24, 2002

FOR THE CONSTRUCTION OF A NEW

ALIBONIA-ELIOT-INDIAN-TRAILS-251 WEST 103RD STREET

LANCASTER, ILLINOIS 62526

TO THE FOLLOWING PERSON:

THE CHIEF EXECUTIVE OFFICER OF

... information is as follows: ... event & written agreement pertinent to the purchase

... H. Smith ... SELLERS: ... Brian G. Smith ... 267 West 103rd Street Chicago, IL 60628

... IN ADDITION ... residence on a 4,500 square foot ... 001&002.

... \$3,000 + \$5,000 Owner's Relocation Payment + Moving Expenses ... PURCHASE PRICE: \$14

... acquire property in the construction of a new ... School.

... AUTHORIZED

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and shall have access to all information and personnel necessary to conduct those investigations.


Conflicts: The agreement shall not be read or construed to restrict the employment of or the letting of contracts to former Board members during the one-year period following expiration or other termination of the term of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of this agreement.

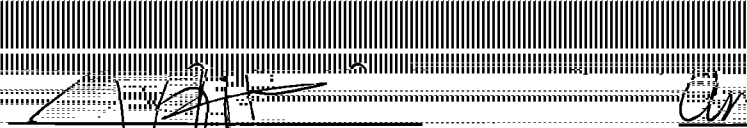
Ethics: The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time shall be incorporated into and made a part of the agreement.

budget(s)

Approved for Consideration:


DUNCAN
Chief Executive Officer

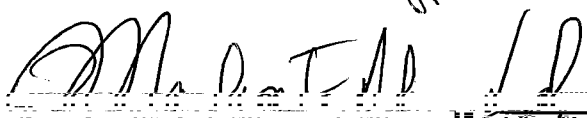

TIMOTHY MARTIN
Chief Operating Officer


ARNE
Chief Operating Officer

Within Appropriation:


KENNETH C. GOTSCH
Chief Financial Officer

Approved as to Legal Form:


MARILYN H. JOHNSON
General Counsel