

July 24, 2002

**AUTHORIZE PAYMENTS TO APPRAISAL FIRMS RENDERING APPRAISAL SERVICES  
IN CONNECTION WITH PROPERTY TAX APPEALS**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorize payment of fees, including expenses, to appraisal firms rendering appraisal services in connection with property tax appeals before the State of Illinois Property Tax Appeal Board ("PTAB"), in which the Board has intervened, at a total cost not to exceed \$500,000.00. These appraisal firms are

has agreed to review original evidence and computer-generated information with the Board. The various outside counsel fees in connection with these appraisals.

**APPRAISAL FIRMS**

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| 1. America Appraisals, Inc.<br>208 South LaSalle Street, Suite 1462<br>Chicago, Illinois 60604<br>(312) 236-6600                          | 2. America Appraisals<br>15 South Prospect Avenue<br>Park Ridge, Illinois 60068<br>(847) 825-3142                    |
| 3. Aronson & Associates, Ltd.<br>311 West Sunnyside Street, Suite 208<br>Chicago, Illinois 60606<br>(312) 360-0200                        | 4. CBIZ Valuation Counselors Group<br>300 South Wacker Drive, Suite 230<br>Chicago, Illinois 60606<br>(312) 475-0155 |
| 6. Gibbons & Gibbons<br>203 N. Wabash Avenue, Suite 1500<br>Chicago, Illinois 60601<br>(312) 322-0099                                     | 5. Frontera Realty Consultants<br>401 South LaSalle Street, Suite 1502<br>Chicago, Illinois 60605<br>(312) 236-1111  |
| 8. Koeppl Tener Real Estate Services, Inc.<br>720 North Lincoln Drive, Suite 402<br>Chicago, Illinois 60606<br>(312) 856-1036             | 7. The Inghram<br>980 North Michigan Avenue, Suite 1820<br>Chicago, Illinois 60611<br>(312) 944-5200                 |
| 10. William A. McCann & Associates, Inc.<br>Suite 200<br>414 North Orleans Street, Suite 601<br>Chicago, Illinois 60610<br>(847) 384-2030 | 9. Markus & Company<br>116 South Prospect Avenue,<br>Park Ridge, Illinois 60068<br>(312) 644-0621                    |
| 11. Rice Associates Incorporated<br>200 West Madison Street, Suite 420<br>Chicago, Illinois 60606<br>(312) 641-1800                       | 12. Realty Value Consultants<br>6616 West Cermak Road<br>Berwyn, Illinois 60402                                      |
| 13. Renzi and Associates<br>850 West Jackson Blvd., Suite 300<br>Chicago, Illinois 60607<br>(312) 421-4760                                |  |

**USER:** Law Department  
426 South Clark Street, 7th Floor  
Marilyn F. Johnson, General Counsel  
(773) 553-1700

02-0724-AR10

**TERM:** Payments are authorized for appraisal services rendered from July 1, 2002 through June 30, 2003.

**SCOPE OF SERVICES:** Pursuant to Board Resolution No. 00-1025-RS14, the Law Department has been

authorized to appear in the name of the City of Chicago on behalf of property owners seeking a reduction of the assessed value of their property for the year 2002. The City of Chicago is interested in the best interests of the Board. A reduction in the assessed value of property results in a reduction in the real estate taxes owed on that property, thereby reducing the revenue of the Board. In order to determine whether intervention is appropriate and to challenge an appeal, the City of Chicago is interested in the best interests of the Board. A refund from the Board is essential, including a review of the evidence put forth by the appellant and preparing an appraisal evidence is essential.