

AUTHORIZE PLACEMENT OF THE BOARD'S PROPERTY INSURANCE

MECHANICAL BREAKDOWN INSURANCE, AND CRIME INSURANCE

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

I authorize to place the following insurance policies on behalf of the Board for Property
Mechanical Breakdown Insurance, and the Board's Crime Insurance in aggregate amounts not to



Authorized: Arthur J. Gallag
Insurance, Mechanical Br

TERM: The term of the continuation of the "all risk" policy, mechanical breakdown policy and crime policy shall commence on July 1, 2002 and shall end July 31, 2003.

DESCRIPTION OF POLICIES:

and deductibles. cost basis. The coverage is provided on an occurrence basis subject to the following limits:

| Description | Limits | Deductibles | Premium | Coverage |
|---|---------------|-------------|-------------|--|
| Coverage for Board property, property under construction or sudden and accidental breakdowns of boilers, machinery and electrical equipment | \$150,000,000 | \$500,000 | \$1,240,000 | All Risk Property |
| Blanket coverage including theft | \$50,000,000 | \$500,000 | \$192,000 | Blanket coverage as well as Crime as well as |
| Machinery - electrical equipment | \$50,000,000 | \$50,000 | \$68,000 | Boiler/Machinery |

AUTHORIZATION: Authorize the Director of Risk and Benefits Management to execute all documents required to administer or effectuate the policies.

All premium payments will be made through Amur & Company or payment to

GENERAL CONDITIONS

105 ILCS 5/34
conduct certain
investigations and that the Inspector General shall have access to all information and personnel necessary to
conduct those investigations.

GENERAL CONDITIONS

Inspector General - Each party to the agreement shall acknowledge that in accordance with
13.1, the Inspector General of the Chicago Board of Education has the authority to
investig
conduct

of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members
during the one year period following expiration or other termination of their terms of office.

The Board's Ethics Code adopted September 27, 1995 (95-0927-RU8) as amended from time to time shall be incorporated into and made a part of the agreement.

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